

## Texmaco Long Term and Short Term Bank Facilities Upgraded to CARE A (RWD) and CARE A1 (RWD)

**Kolkata, 2<sup>nd</sup> January, 2025:** Texmaco Rail & Engineering Limited, (“Texmaco” or the “Company”) (BSE: 533326; NSE: TEXRAIL) a leading manufacturer of freight wagons and provider of railway infrastructure in India, announces revised CARE ratings for short term and long term bank facilities as below:

Facilities	Existing Rating	Revised Rating
Long Term Bank Facilities	CARE A- (RWD)	CARE A (RWD)
Short Term Bank Facilities	CARE A2+ (RWD)	CARE A1 (RWD)

CARE A securities in the long term rating scale are considered to have an adequate degree of safety regarding the timely servicing of financial obligations. Such securities carry low credit risk.

CARE A1 are among the highest-rated securities in the short term rating scale. These securities are considered to have a very strong degree of safety regarding the timely payment of financial obligations. Such securities carry the lowest credit risk.

RWD indicates that the rating is under review with developing implications. This reflects ongoing assessments of factors that could positively or negatively impact the credit profile and introduces uncertainty in the credit outlook, subject to evolving developments.

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*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*